



John S. Watson
Chairman and Chief Executive Officer

March 27, 2017

Transmitted Via Email: hale.michelle@epa.gov

The Honorable Edward Scott Pruitt
Administrator
U.S. Environmental Protection Agency
1200 Pennsylvania Avenue NW
Washington, DC 20460

Dear Administrator Pruitt,

Thank you for taking the time to meet with Jeff Shellebarger and me during our trip to Washington last week. We appreciated the opportunity to discuss issues impacting oil and gas development in the U.S. and congratulate you again on your selection to this important office.

We applaud and support your commitment to regulatory reform. Appropriate regulations should be based on rigorous cost-benefit analysis, sound science, and pragmatic pathways for implementation. They should balance both economic and environmental goals. These actions will make the U.S. economy more competitive, create jobs, and encourage investment. Chevron has invested approximately \$50 billion domestically in capital and exploratory expenditures over the last five years and plans to invest \$30 billion in the U.S. over the next four years.

As we discussed, EPA's suite of methane regulations and parallel ozone standards present opportunities for improvement. Thank you for your willingness to consider these and other issues important to the oil and gas sector. Chevron stands ready to assist you and your staff to advance sound regulatory policies.

Please do not hesitate to contact me directly or Vice President of Government Affairs, Maria Pica Karp, at (202) 408-5858, if you or your staff have any questions on regulatory reform or other issues.

Sincerely,

A handwritten signature in dark ink, appearing to read "John S. Watson", written in a cursive style.

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